

# 2019 – 2023 Recommended Financial Plan

## Comox Strathcona Waste Management Service

CSWM Board  
March 7, 2019

# 2018 Surplus

- \$1.5 M debt pay down in 2018
- \$1.1 M contribution in 2019 to Closure reserve
- \$150,000 allocated to unfinished projects

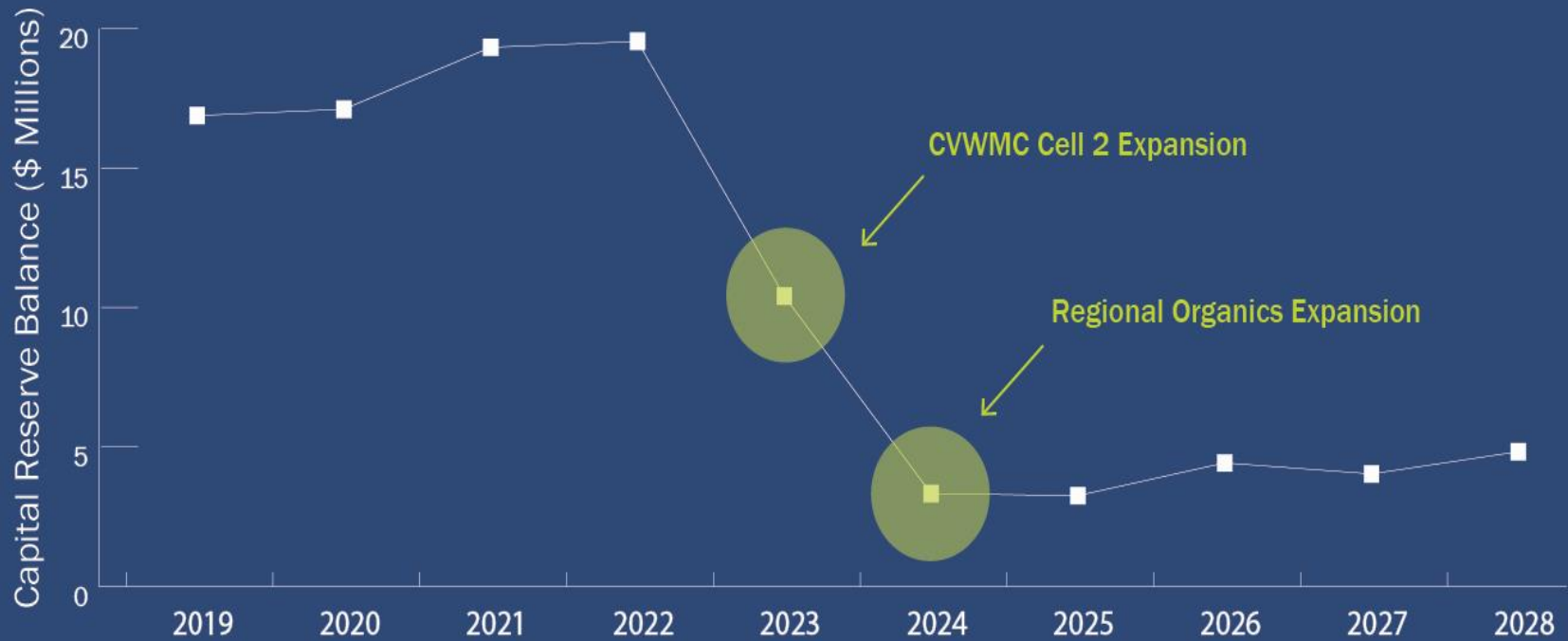


# Revenue

- Tax requisition - \$6M recommendation remains
  - Long term plan
  - Stepped approach
  - Long term impact



# Reserve Balances and Major Capital Expenditures 2019-2028





# Budget changes

- Operations
  - Design, operations and closure plan for Campbell River Waste Management Centre
  - Asset management planning consulting
  - CVWMC Landfill fire control planning
- Capital - Machinery and Equipment
  - 2018 Bins purchase - \$50,000
  - Add \$10,500 office equipment



# Capital Projects status

#	CAPITAL PROJECTS	2019 TOTAL	BOARD STATUS
1	REGIONAL COMPOSTING FACILITY	\$8,490,000	BRING BACK TO BOARD – 2018 REQUEST
2	CAMPBELL RIVER LANDFILL, PHASE 2 CLOSURE	486,423	PLAN APPROVED BY BOARD - 2018
3	ANNUAL CAPITAL EQUIPMENT	1,035,500	PLAN APPROVED BY BOARD (INCLUDES COMPACTOR)
4	CORTES CLOSURE	20,000	APPROVED IN 2018 TO PROCEED
	COMOX VALLEY WASTE MANAGEMENT CENTRE:		
5	LUNCHROOM/LOCKER UPGRADE	204,121	APPROVED IN 2018 TO PROCEED
6	PUBLIC DROP OFF AREA EXTENSION	435,000	APPROVED IN 2018 TO PROCEED
7	HISTORICAL LANDFILL CLOSURE (PHASE 2)	2,670,000	APPROVED IN 2018 TO PROCEED - PARTIAL
8	CELL 1 PROGRESSIVE CLOSURE (GAS COLLECTION)	182,880	APPROVED IN 2018 TO PROCEED - PARTIAL
9	NEW CELL LANDFILL/LEACHATE TREATMENT FACILITY	50,000	APPROVED IN 2018 TO PROCEED
10	WATER SUPPLY	80,000	APPROVED IN 2018 TO PROCEED
	<b>TOTAL CAPITAL EXPENDITURES</b>	<b>\$13,653,924</b>	

# CSWM estimated taxation \$6M



Property value	Tax rate/\$1000	CSWM est. tax
\$300,000	\$0.20525	\$61.58
\$400,000	\$0.20525	\$82.10
\$500,000	\$0.20525	\$102.63